

**FLYING L RANCH PROPERTY OWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
October 10, 2017**

MINUTES

(The following minutes are a summary of the business conducted at the meeting.)

PRESENT Bob Bashaw, Penny Bateman, Dan Chapa, Matt Haecker, Liz Lawlis, Jamie Murray, and Donna Witt

ABSENT Maggie Ferragamo, Treasurer

ALSO PRESENT Rick Allan, Traci Bellis, Leslie Rector, Diane Segura, Stefanie Harris, Garry Schneider, and Kathy Antwine, Recording Secretary

CALL TO ORDER The meeting was called to order by Penny Bateman, Chairman. There being a quorum present, the meeting proceeded.

**APPROVAL OF
MINUTES**

A motion was made by Bob Bashaw and seconded by Liz Lawlis to approve the minutes of the September 12, 2017 meeting. The motion carried unanimously.

**TREASURER'S
REPORT**

In the absence of Maggie Ferragamo, Bob Bashaw presented the Treasurer's Report. The report included the Balance Sheet as of September 30, 2017 (cash and accrual basis); the Profit & Loss as of September 2017; the Profit & Loss January through September 2017; the Profit & Loss Budget vs. Actual January through December 2017; the Check Detail Report for September 2017; and the Customer Balance Summary as of October 2, 2017. The POA has a total of \$117,248.69 in all bank accounts. A total of \$99,769.97 has been received in association dues, of which \$89,125.57 was for 2017 dues. As of September 30, 2017, the Total Income was \$119,048.89; Total Expenses were \$90,809.36 for a Net Income of \$28,239.53. The POA is in pretty good shape considering \$53,472.00 was paid out in road repairs

**COMMITTEE
REPORTS**

STANDING COMMITTEES:

Architectural Control: There has been no new construction this month.

By-Laws: No report.

Covenants: No report.

Roads: No report.

Mowing and Trees: Several property owners who were contacted have agreed to allow the POA to mow their lots, as needed, and bill them \$25 when the lot is mowed. Due to the recent rains, Dusty has not been able to do any mowing.

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Social Activities: The Community Picnic will be held from 6:00-8:00 p.m. on Saturday, October 14, 2017 at the pool pavilion. Brisket will be provided and property owners are asked to bring a side dish or dessert. There are several activities that have been planned: a silent auction, a golf cart race and prizes will be awarded to the best side dish and dessert. The Community Yard Sale is scheduled for Saturday, November 11, 2017.

Finance Committee: The budget needs to be finalized.

Nominating Committee: Larry Henson, Gary Schneider and Penny Bateman are on the Nominating Committee. There are three positions to be filled at the annual meeting in January.

OLD BUSINESS

No Old Business was discussed.

NEW BUSINESS

Notice of Election: In accordance with State Law, the POA is required to mail the Notice of Election to solicit applicants for board members whose terms will expire on January 20, 2018. The Notice will be mailed to all property owners on or before October 21, 2017.

Renew Notary Public License: The Notary Public License for the Recording Secretary will expire on January 30, 2018 and needs to be renewed. A motion was made by Bob Bashaw and seconded by Dan Chapa to approve \$101.00 to renew the Notary Public License. The motion carried unanimously.

**EXECUTIVE
SESSION**

The Executive Session was cancelled.

ADJOURNMENT

A motion was made by Bob Bashaw and seconded by Dan Chapa to adjourn the meeting at 7:30 p.m. The motion carried unanimously.

Respectfully Submitted,

Kathy Antwine, Recording Secretary